ORDINANCE NUMBER 864

AN ORDINANCE LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF HOLLYWOOD PARK, TEXAS, FOR THE 2008-2009 FISCAL YEAR; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES, WHEN TAXES SHALL BECOME DUE, AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1.

That there is hereby levied and there shall be collected for the use and support of the municipal government of the Town of Hollywood Park, Texas, for the 2008-2009 fiscal year, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.382261 on each \$100.00 valuation of property; said tax being so levied and apportioned to the specific purpose here set forth:

For maintenance and support of the general Government (General Fund) \$0.351582 and for Debt Service 0.030679 for a total tax of \$0.382261 on each \$100.00 valuation of property.

SECTION 2.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE.

SECTION 3.

THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.27.

SECTION 4.

That taxes levied under this ordinance shall be due January 31, 2009, and if not paid before February 1, 2009, shall immediately become delinquent.

SECTION 5.

All taxes shall become a lien upon the property against which assessed, and the City Assessor and Collector of the Town of Hollywood Park, Texas, is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the Town of Hollywood Park, Texas, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the Town of Hollywood Park, Texas. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION 6.

That this ordinance shall take effect and be in force from and after its passage.

PASSED THIS 16th DAY OF <u>SEPTEMBER</u>, 2008 at a special meeting of the City Council of the Town of Hollywood Park, Texas, they're being a quorum present, by **5** yeas, **o** neas, and **o** abstain, and approved by the Mayor on the date set out.

Richard W. McIlveen, Mayor

ATTEST:

Barbara M. Haddock, City Secretary